

MOUNT NEBO WATER AGENCY  
BOARD MEMO

To: Board Members  
From: Sterling Brown  
Date: June 10, 2024  
Re: Financial Status

Expenses and Revenues since June 10, 2024, Board Meeting.

**EXPENSES**

| CHECK # | AMOUNT     | DATE      | PAYEE               | PURPOSE                         |
|---------|------------|-----------|---------------------|---------------------------------|
| 1125    | \$4,155.90 | 6-25-2024 | Hansen Allen & Luce | Project #6                      |
| 1126    | \$1,383.50 | 6-25-2024 | Hansen Allen & Luce | Groundwater Database Assistance |
| 1127    | \$502.50   | 7-29-2024 | Hansen Allen & Luce | Project #6                      |

All checks require two signatures. These items are within budget.

**REVENUES**

| AMOUNT | DATE      | SOURCE   |
|--------|-----------|----------|
| \$2.63 | 6-30-2024 | Interest |
| \$2.10 | 7-31-2024 | Interest |

**FUND BALANCES**

|                                             |                     |                                 |                    |
|---------------------------------------------|---------------------|---------------------------------|--------------------|
| Current Balance                             | Reserve Account     |                                 | \$5,000.00         |
| Current Balance                             | Administrative      |                                 | \$29,270.10        |
| Current Balance                             | Project 5           | Water Banking                   | \$3,158.19         |
| Current Balance                             | Project 6           | Groundwater Management          | \$7,377.45         |
| <b>TOTAL (current bank account balance)</b> |                     |                                 | <b>\$44,805.74</b> |
|                                             |                     |                                 |                    |
| CLOSED                                      | Hansen Allen & Luce | Groundwater Database Assistance | \$12.25            |

Note:

- The Groundwater Database Assistance is pulled from the Administrative Account. The \$12.25 balance remains in the Administrative Account.
- Project #5 grant funding (\$24,761.00) received 8-5-2024.